



Project in Focus | Wynyard Place

Wynyard Place is a 67,000 sqm, 27-level premium grade commercial office tower being developed by Brookfield and delivered by Multiplex.

The development will incorporate restoration of the historic Shell House and 285 George Street as well as 3,500 sqm of high-end retail within a revitalised Wynyard Lane and a major upgrade to Wynyard Station.

The development has achieved a 6-star Green Star design v3 rating and is targeting a 6-star Green Star as built v3 rating.

The development has attracted further equity investment from both AMP Capital's Wholesale Office Fund and UniSuper. The development is scheduled for completion and occupancy in 2020.

Our Role

Thelem was engaged by AMP Capital to undertake Due Diligence in relation to their offer for the acquisition. Thelem undertook extensive review of the development agreement, design and construction agreement, consultant agreements, design specifications, warranties offered, latent conditions and general contractual risks.

Thelem also provided expert opinion in relation to the contractors design and construction programme.

Thelem's advice greatly assisted AMPC with their negotiations and successful investment decision.